



Department of Housing and Community Development

RISK MITIGATION FUND APPLICATION

The Risk Mitigation fund is a flexible fund that may provide financial assistance to mitigate various types of risks incurred by landlords participating in subsidy programs. Risk Mitigation funds may reimburse eligible landlords when, by no fault of the landlord, there is a financial loss associated with a tenancy (e.g., excessive damages to a unit, tenant abandons the unit, or other situations considered on a case-by-case basis).

For funding to cover repairs for damages, assistance should only be requested when repair costs are more than the security deposit and cannot be related to general maintenance items, and after the applicant's insurance claim has been filed. OCHCD reserves the right to have in-house Rehabilitation Specialists document the damage, provide specifications for completion of repairs, and inspect the completed work before funds are disbursed. Should the landlord also seek relief for damages through the judicial system and recoup any monies, OCHCD should be reimbursed for the monies paid by the Fund.

APPLICANT NAME:

DATE:

ADDRESS OF HOUSING UNIT:

NAME OF TENANT:

PARTICIPATING VOUCHER PROGRAM:

- Checkboxes for various voucher programs: Housing Choice Voucher (HCV), Supportive Services for Veterans and their Families (SSVF), Housing Opportunities for Persons with AIDS (HOPWA), Transition to Community Living Voucher (TLCV), Permanent Supportive Housing (PSHV), HUD-VA Supportive Housing (HUD-VASH), Key Rental Assistance (Key), Any Rapid Re-Housing (RRH) program, and Other (please specify).

DESCRIPTION OF DAMAGE:

AMOUNT REQUESTED FOR DAMAGE:

REQUIRED ATTACHMENTS:

- Checkboxes for required attachments: Documentation of damage, Copy of the insurance claim/filing, Copy of the lease or other documentation from the property manager showing security deposit, and Documentation of estimate for repair.

Mailing Address
P.O. Box 8181
Hillsborough, NC 27278

Main Office
300 W. Tryon Street
Hillsborough, NC 27278

Satellite Office
2501 Homestead Road
Chapel Hill, NC 27516



To be eligible to receive funds, landlords must contact OCHCD with their request for reimbursement and must agree to continue renting the unit in question (or another comparable unit, with approval from OCHCD) to a voucher holder for a period of at least two years from the date the payment is made. The maximum amount of assistance will not exceed \$1,500.

Please sign below to indicate agreement with the above paragraph:

Signature

Date

Printed Name

**For more information or to return completed form, please contact
Anna Patterson, Orange County Housing Access Coordinator:
anpatterson@orangecountync.gov or 919-245-2520**

Revised 10/29/20